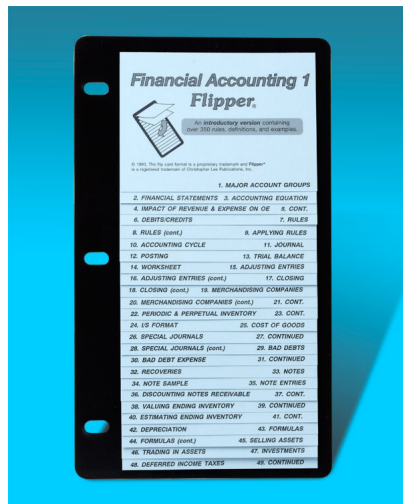


Financial Accounting 1



Financial Accounting 1 Flipper®-Topics - CLP-480W Introduction to financial accounting. First year, college level.

Rating: Not Rated Yet

Price

Sales price \$11.95

Discount

[Ask a question about this product](#)

Description

Introduction to financial accounting. First year, college level.

Financial Accounting 1 Flipper®-Topics - CLP-480W

- Major Account Groups
- Major Account Groups: Assets
- Major Account Groups: Liabilities
- Major Account Groups: Owners' Equity
- Major Account Groups: Revenues
- Major Account Groups: Expenses
- Financial Statements
- Financial Statements: Balance Sheet
- Financial Statements: Income Statement
- Financial Statements: Retained Earnings
- Accounting Equation (Balance Sheet Accounts Only)
- Accounting Equation: $A = L + OE$
- Impact of Revenue on Owners' Equity

- Inventory: Periodic Accounting
- Inventory: Perpetual Accounting
- Periodic Inventory and Closing Entries
- Income Statement: Merchandising Companies
- Income Statement: Format
- Cost of Goods Sold
- Cost of Goods Sold: Formula
- Special Journals
- Special Journals: Sales Journals
- Special Journals: Cash Receipts Journal
- Special Journals: Cash Payments Journal
- Special Journals: Purchases Journal
- Special Journals: General Journal
- Bad Debt Expense
- Allowance for Bad Debt
- Estimate Bad Debts: Percent of Net Credit Sales
- Estimate Bad Debts: Percent of Accounts Receivable
- Estimate Bad Debts: Aging of AR
- Bad Debt Expense: Write Offs
- Bad Debt Expense: Recoveries
- Promissory Note
- Promissory Note: Formula
- Promissory Notes and Journal Entries
- Discounting Notes Receivable
- Discounting Notes Receivable: Find Maturity Value and Date of Note
- Discounting Notes Receivable: Determine Discount Period
- Discounting Notes Receivable: Compute Bank's Discount
- Discounting Notes Receivable: Compute Cash Proceeds
- Valuing Ending Inventory
- Valuing Ending Inventory: Weighted Average
- Valuing Ending Inventory: First In, First Out (FIFO)
- Valuing Ending Inventory: Last In, First Out (LIFO)
- Estimating Ending Inventory
- Estimating Ending Inventory: Gross Profit Margin
- Estimating Ending Inventory: Retail Price
- Ending Inventory at Cost
- Depreciation of Assets
- Amortized Assets
- Depreciation Formulas: Straight Line
- Depreciation Formulas: Double Declining

- Impact of Expenses on Owners' Equity
 - Expanded Accounting Equation: $A = L + OE + R - E$
 - Debits/Credits
 - "T" Account
 - Accounting Logic and Rules for Debit and Credit
 - Accounting Logic and Rules: Balance Sheet
 - Accounting Logic and Rules: Income Statement
 - Accounting Logic and Rules: Revenue/Owners' Equity
 - Accounting Logic and Rules: Expenses/Owners' Equity
 - Applying Rules of Debit and Credit
 - Applying Rules of Debit and Credit: Accounts Involved
 - Applying Rules of Debit and Credit: Kind of Accounts
 - Applying Rules of Debit and Credit: Account Increase or Decrease
 - Applying Rules of Debit and Credit: Identify Accounts
 - Steps in the Accounting Cycle
 - General Journal
 - Posting to General Ledger
 - Trial Balance
 - Worksheet
 - Adjusting Entries
 - Adjusting Entries: Prepaid Expenses
 - Adjusting Entries: Depreciation of Fixed Assets
 - Adjusting Entries: Unearned Revenue
 - Adjusting Entries: Accrued Expenses
 - Closing Entries
 - Closing Entries: Income Summary or Revenue and Expense Summary
 - Merchandising Companies
 - Merchandising Companies: Sales Returns
 - Merchandising Companies: Sales Discounts
 - Merchandising Companies: Purchases
 - Merchandising Companies: Purchase Returns
 - Merchandising Companies: Purchase Discounts
 - Merchandising Companies: Freight-in
 - Merchandising Companies: Inventory
- Depreciation Formula: Sum of Years Digits
 - Disposing of Fixed Assets
 - Trading in Assets
 - Short-Term Investments in Stocks
 - Deferred Income Taxes